



**FOR IMMEDIATE RELEASE**

## **ITG Introduces ITG TCA<sup>TM</sup> for FX in Cooperation with FXall**

**NEW YORK, May 4, 2010** – Investment Technology Group, Inc. (NYSE: ITG), a leading agency broker and financial technology firm, today introduces ITG TCA<sup>TM</sup> for FX, a new offering that quantifies and evaluates foreign exchange transaction costs. The product was developed in cooperation with FXall, a leading institutional foreign exchange trading platform, to leverage their foreign exchange market expertise and ITG's leadership in transaction cost analysis. ITG TCA for FX allows clients to analyze foreign exchange trades versus several benchmarks and thoughtfully develop their execution strategies.

As a leading provider of transaction cost analysis, ITG demonstrates the growing expansion of TCA across multiple asset classes. ITG TCA for FX allows institutions to validate the impact of different foreign exchange trading strategies with benchmark data from FXall. It has been adapted for the unique structure of the over-the-counter foreign exchange market to provide transparency into an increasingly fragmented market. Multiple report options and an automated delivery process enable users to gain insight into how to select the most appropriate execution mechanisms given their requirements and market liquidity.

“The foreign exchange market is the largest and most liquid securities trading market, but arguably also the most challenging to trade in,” said Ian Domowitz, Managing Director at ITG. “ITG TCA for FX helps traders complete the trading process by measuring and comparing foreign exchange transaction costs with a comparable level of precision that is only available in the equity market.”

Phil Weisberg, CEO of FXall said, “We are pleased to be working with the leader in TCA to leverage their knowledge and provide an additional service to our clients. Through this agreement, we can now provide independent insight for institutions to make better trading decisions.”

This new product allows customers to target specific analytical segments such as currency pair and transaction type in order to gain the most insight into diverse execution strategies. ITG TCA for FX gives clients comprehensive foreign exchange analysis tools to empower cost-effective decision making.

## **About ITG**

Investment Technology Group, Inc., is a specialized agency brokerage and financial technology firm that partners with asset managers globally to provide innovative solutions spanning the investment continuum. A leader in electronic trading since launching POSIT in 1987, ITG's integrated approach now includes a range of products from portfolio management and pre-trade analysis to trade execution and post-trade evaluation. Asset managers rely on ITG's independence, experience, and agility to help mitigate risk, improve performance and navigate increasingly complex markets. The firm is headquartered in New York with offices in North America, Europe and the Asia Pacific regions. For more information on ITG, please visit [www.itg.com](http://www.itg.com).

*In addition to historical information, this press release may contain "forward-looking" statements that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors are noted throughout ITG's 2009 Annual Report, on its Form 10-K, and on its Form 10-Qs and include, but are not limited to, the actions of both current and potential new competitors, rapid changes in technology, fluctuations in market trading volumes, financial market volatility, changes in commission pricing, evolving industry regulations, errors or malfunctions in our systems or technology, cash flows into or redemptions from equity funds, effects of inflation, customer trading patterns, the success of our products and service offerings, our ability to continue to innovate and meet the demands of our customers for new or enhanced products, our ability to successfully integrate companies we have acquired, changes in tax policy or accounting rules, fluctuations in foreign exchange rates, as well as general economic, business, credit and financial market conditions, internationally or nationally, and adverse changes or volatility in interest rates.*

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## **About FXall**

FXall gives institutional clients an edge in foreign exchange trading as the leading independent electronic platform. We deliver the expertise, resources and commitment of a neutral platform with the broadest suite of FX trading solutions that combine execution tools with end-to-end workflow management and straight through processing. Our flexible tool set delivers the right execution strategies and liquidity in all market conditions for over 1,000 institutions globally. FXall's offices in New York, Boston, London, Tokyo, Singapore and Sydney serve the needs of active traders, asset managers, corporate treasurers, banks, broker-dealers and prime brokers.

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